



SHEARWATER GROUP

Developing Digital Resilience

RNS Number : 7617T
Shearwater Group PLC
10 January 2017

SHEARWATER GROUP PLC (the "Company")

Director/PDMR Shareholdings

Shearwater Group plc (AIM: SWG), was notified of the following transactions in ordinary shares of 1 pence each in the Company ("Ordinary Shares") by directors of the Company.

Certain Directors have been issued new Ordinary Shares pursuant to the placing approved by shareholders on 9 January 2017. David Williams, Chairman has subscribed for 15,000,000 new Ordinary Shares. In addition, Mo Stevens, Chief Executive Officer, Chris Eadie (via his wife), Executive Director and Non-executive Directors Robin Southwell, Stephen Ball and Giles Willits, have subscribed for 625,000 new Ordinary shares each. The new Ordinary Shares were issued to those Directors at the placing price of 4 pence per share.

The information below, set out in accordance with the requirements of the EU Market Abuse Regulation, provides further detail.

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	David Williams
2	Reason for the notification	
a)	Position/status	Chairman
b)	Initial notification/ Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Shearwater Group plc
b)	LEI	N/A

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 1p each GB00B00T3528				
b)	Nature of the transaction	Subscription for cash				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>4p</td> <td>15,000,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	4p	15,000,000
Price(s)	Volume(s)					
4p	15,000,000					
d)	Aggregated information - Aggregated volume - Price	15,000,000 £600,000				
e)	Date of the transaction	9 January 2017				
f)	Place of the transaction	London Stock Exchange, AIM				

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Mo Stevens	
2	Reason for the notification		
a)	Position/status	Chief Executive Officer	
b)	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Shearwater Group plc	
b)	LEI	N/A	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 1p each	

	Identification code	GB00B00T3528	
b)	Nature of the transaction	Subscription for cash	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		4p	625,000
d)	Aggregated information		
	- Aggregated volume	625,000	
	- Price	£25,000	
e)	Date of the transaction	9 January 2017	
f)	Place of the transaction	London Stock Exchange, AIM	

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Chris Eadie	
2	Reason for the notification		
a)	Position/status	Executive Officer	
b)	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Shearwater Group plc	
b)	LEI	N/A	
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	Identification code	GB00B00T3528	
b)	Nature of the transaction	Subscription for cash	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		4p	625,000

d)	Aggregated information - Aggregated volume - Price	625,000 £25,000
e)	Date of the transaction	9 January 2017
f)	Place of the transaction	London Stock Exchange, AIM

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Robin Southwell				
2	Reason for the notification					
a)	Position/status	Non-executive Director				
b)	Initial notification/ Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Shearwater Group plc				
b)	LEI	N/A				
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b)	Nature of the transaction	Subscription for cash				
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Price(s)	Volume(s)					
4p	625,000					
d)	Aggregated information - Aggregated volume - Price	625,000 £25,000				
e)	Date of the transaction	9 January 2017				
f)	Place of the transaction	London Stock Exchange, AIM				

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Stephen Ball				
2	Reason for the notification					
a)	Position/status	Non-executive Director				
b)	Initial notification/ Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Shearwater Group plc				
b)	LEI	N/A				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
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Price(s)	Volume(s)					
4p	625,000					
d)	Aggregated information - Aggregated volume - Price	625,000 £25,000				
e)	Date of the transaction	9 January 2017				
f)	Place of the transaction	London Stock Exchange, AIM				

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Giles Willits	
2	Reason for the notification		
a)	Position/status	Non-executive Director	

b)	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Shearwater Group plc	
b)	LEI	N/A	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
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b)	Nature of the transaction	Subscription for cash	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		4p	625,000
d)	Aggregated information - Aggregated volume - Price	625,000 £25,000	
e)	Date of the transaction	9 January 2017	
f)	Place of the transaction	London Stock Exchange, AIM	

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