

For immediate release

13 December 2005

AURUM MINING PLC
(“Aurum” or “the Company”)

Re potential acquisition of majority stake in Geocentr

Aurum Mining plc (AIM: AUR), the company formed last year to acquire gold and other mineral extraction projects in the Former Soviet Union (FSU), announced on 29 October 2005 that it had entered into a conditional agreement with Loyal Wealthy Limited (“Seller”) to purchase 51 per cent of the issued share capital in Open Joint Stock Company Geocentr (“Geocentr”), a Russian company that owns an exploration licence in the Russian Far East. Further to that announcement, Aurum announces today that the acquisition of Geocentr has not completed within the conditional agreement’s terms and therefore will not proceed.

Aurum is disappointed that it was not possible to complete the acquisition but the Company will continue to focus on its existing asset in the Kyrgyz Republic, where the exploration potential has increased as described in an exploration update announced on 6 December 2005. The Company will also continue to pursue its strategy of seeking further acquisitions in the FSU, with the objective of creating a portfolio of gold and other mineral assets.

As part of the conditional agreement entered into with Geocentr’s Seller, it was agreed that if the acquisition did not complete then the benefit of an outstanding loan of \$170,000 to Geocentr would be assigned to Geocentr’s Seller. As the acquisition has not completed, this loan will be reassigned.

Mark Jones, Aurum Mining’s Chief Executive, said: “Geocentr represented an interesting exploration opportunity and the Board is disappointed that the acquisition could not proceed but it is critical that we select only projects that meet our stringent criteria. Meanwhile, we continue to be excited by our Andash gold and copper project in the Kyrgyz Republic, which is both increasing in exploration potential and moving closer towards production.”

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Notes for editors

About Aurum Mining

Aurum Mining joined the AIM market of the London Stock Exchange in May 2004 with the strategy of seeking, evaluating and acquiring gold and other mineral extraction projects in the Former Soviet Union (FSU). In January 2005 the Company completed its first acquisition, giving the Company an exploration licence over a gold and copper project in the Kyrgyz Republic. In its State Register, the State Commission of Resources of the Kyrgyz Republic has included 21.7 million tonnes of C1 and C2 reserves from the project, amounting to gold and gold equivalent of more than 1.5 million ozs.