



SHEARWATER GROUP

Developing Digital Resilience

RNS Number : 2231A
Shearwater Group PLC
22 March 2017

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

| | |
|---|-------------------------------------|
| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ | Shearwater Group PLC |
| 2 Reason for the notification (please tick the appropriate box or boxes): | |
| An acquisition or disposal of voting rights | <input checked="" type="checkbox"/> |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | <input type="checkbox"/> |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | <input type="checkbox"/> |
| An event changing the breakdown of voting rights | <input type="checkbox"/> |
| Other (please specify): | <input type="checkbox"/> |
| 3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ | HSBC Holdings plc |
| 4. Full name of shareholder(s) (if different from 3.): ^{iv} | HSBC Bank plc |
| 5. Date of the transaction and date on which the threshold is crossed or reached: ^{v8} | 15 th March 2017 |
| 6. Date on which issuer notified: | 22 nd March 2017 |
| 7. Threshold(s) that is/are crossed or reached: ^{vi, vii} | Above 6% |

| 8. Notified details: | | | | | | | |
|---|--|----------------------------|--|-------------------------|----------------------------|---------------------------------|----------------------------|
| A: Voting rights attached to shares ^{viii, ix} | | | | | | | |
| Class/type of shares if possible using the ISIN CODE | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
| | Number of Shares | Number of Voting Rights | Number of shares | Number of voting rights | | % of voting rights ^x | |
| | | | Direct | Direct ^{xi} | Indirect ^{xii} | Direct | Indirect |
| GB00B00T3528 | Below Disclosure Threshold | Below Disclosure Threshold | 34,016,894 | 34,016,894 | Below Disclosure Threshold | 6.355 % | Below Disclosure Threshold |

| B: Qualifying Financial Instruments | | | | |
|--|---------------------------------|--|---|--------------------|
| Resulting situation after the triggering transaction | | | | |
| Type of financial instrument | Expiration date ^{xiii} | Exercise/ Conversion Period ^{xiv} | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
| Nil | | | | |

| C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi} | | | | | | |
|--|----------------|---------------------------------|--|--|---------------------------------------|-------|
| Resulting situation after the triggering transaction | | | | | | |
| Type of financial instrument | Exercise price | Expiration date ^{xvii} | Exercise/ Conversion period ^{xviii} | Number of voting rights instrument refers to | % of voting rights ^{xix, xx} | |
| Nil | | | | | Nominal | Delta |
| | | | | | | |

| Total (A+B+C) | |
|-------------------------|-----------------------------|
| Number of voting rights | Percentage of voting rights |
| 34,016,894 | 6.355 % |

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Proxy Voting:

| | |
|---|----|
| 10. Name of the proxy holder: | NA |
| 11. Number of voting rights proxy holder will cease to hold: | NA |
| 12. Date on which proxy holder will cease to hold voting rights: | NA |

| | |
|--------------------------------------|--|
| 13. Additional information: | |
| 14. Contact name: | Sanjeev Kalha |
| 15. Contact telephone number: | +44 (0) 20 7992 3452 central.compliance.disclosures@hsbc.com sanjeev.kalha@hsbcgroup.com |

This information is provided by RNS
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