

28 December 2018

## SHEARWATER GROUP PLC

("Shearwater" or the "Company")

### Director/PDMR Shareholding

Shearwater Group plc (AIM: SWG) today announces that on 24 December 2018 Wentworth Limited, a company in which the Chairman, David Williams, has a beneficial interest purchased 2,500,000 ordinary shares of 1 pence each in the capital of the Company ("Ordinary Shares") at a price of 2.7 pence per share. The Company also announces that Phil Higgins, Executive Director, purchased 2,500,000 Ordinary Shares at a price of 2.7 pence per share on 24 December 2018.

**The Company makes the following disclosures in accordance with article 19(3) of the Market Abuse Regulation:**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Wentworth Limited				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Person closely associated with David Williams, Chairman				
b)	Initial notification /Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Shearwater Group plc				
b)	LEI	213800ZRUKUYDJLKD504				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of 1 pence each  GB00B00T3528				
b)	Nature of the transaction	Purchase of Ordinary Shares				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%;"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>2.7 pence</td> <td>2,500,000</td> </tr> </table>	Price(s)	Volume(s)	2.7 pence	2,500,000
Price(s)	Volume(s)					
2.7 pence	2,500,000					
d)	Aggregated information  - Aggregated volume  - Price	N/A – single transaction				
e)	Date of the transaction	24 December 2018				
f)	Place of the transaction	London Stock Exchange, AIM				

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Phil Higgins
<b>2</b>	<b>Reason for the notification</b>	

a)	Position/status	Executive Director				
b)	Initial notification /Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Shearwater Group plc				
b)	LEI	213800ZRUKUYDJLKD504				
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**Enquiries:**

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