

14 June 2019

SHEARWATER GROUP PLC

("Shearwater" or the "Company")

Director/PDMR Shareholding

Shearwater Group plc (AIM: SWG) today announces that on 13 June 2019 Wentworth Limited, a company in which the Chairman, David Williams, has a beneficial interest purchased 2,500,000 ordinary shares of 1 pence each in the capital of the Company ("Ordinary Shares") at a price of 2.18 pence per share. The Company also announces that VJM Investments, a company closely associated with the CEO, Phil Higgins, purchased 2,250,000 Ordinary Shares at an average price of 2.19 pence per share over 12 and 13 June 2019.

The Company makes the following disclosures in accordance with article 19(3) of the Market Abuse Regulation:

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Wentworth Limited				
2	Reason for the notification					
a)	Position/status	Person closely associated with David Williams, Chairman				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Shearwater Group plc				
b)	LEI	213800ZRUKUYDJLKD504				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 1 pence each GB00B00T3528				
b)	Nature of the transaction	Purchase of Ordinary Shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>2.18 pence</td> <td>2,500,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	2.18 pence	2,500,000
Price(s)	Volume(s)					
2.18 pence	2,500,000					
d)	Aggregated information - Aggregated volume - Price	N/A – single transaction				
e)	Date of the transaction	13 June 2019				
f)	Place of the transaction	London Stock Exchange, AIM				

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	VJM Investments
2	Reason for the notification	

a)	Position/status	Person closely associated with Phil Higgins, CEO							
b)	Initial notification /Amendment	Initial Notification							
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name	Shearwater Group plc							
b)	LEI	213800ZRUKUYDJLKD504							
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument	Ordinary shares of 1 pence each							
	Identification code	GB00B00T3528							
b)	Nature of the transaction	Purchase of Ordinary Shares							
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>2.175 pence</td> <td>1,000,000</td> </tr> <tr> <td>2.20 pence</td> <td>1,250,000</td> </tr> </tbody> </table>		Price(s)	Volume(s)	2.175 pence	1,000,000	2.20 pence	1,250,000
Price(s)	Volume(s)								
2.175 pence	1,000,000								
2.20 pence	1,250,000								
d)	Aggregated information								
	- Aggregated volume	2,250,000							
	- Price	£49,250.00							
e)	Date of the transaction	12 and 13 June 2019							
f)	Place of the transaction	London Stock Exchange, AIM							

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