

26 September 2019

SHEARWATER GROUP PLC

Director/PDMR Shareholding

Shearwater Group plc (AIM: SWG, "Shearwater" or the "Company") today announces that on 25 September 2019, Wentworth Limited, a company in which the Chairman, David Williams, has a beneficial interest, purchased 5,000,000 ordinary shares of 1 pence each in the capital of the Company ("Ordinary Shares") at a price of 1.70 pence per share. The Company also announces that VJM Investments, a company closely associated with the CEO, Phil Higgins, purchased 5,000,000 Ordinary Shares at a price of 1.72 pence per share on 25 September 2019. It is noted these purchases were completed prior to the share capital consolidation of 100 to 1 which was effected on 26 September 2019.

The Company makes the following disclosures in accordance with article 19(3) of the Market Abuse Regulation:

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Wentworth Limited				
2	Reason for the notification					
a)	Position/status	Person closely associated with David Williams, Chairman				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Shearwater Group plc				
b)	LEI	213800ZRUKUYDJLKD504				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 1 pence each GB00B00T3528				
b)	Nature of the transaction	Purchase of Ordinary Shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1.70 pence</td> <td>5,000,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	1.70 pence	5,000,000
Price(s)	Volume(s)					
1.70 pence	5,000,000					
d)	Aggregated information - Aggregated volume - Price	N/A – single transaction				
e)	Date of the transaction	25 September 2019				
f)	Place of the transaction	London Stock Exchange, AIM				

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	VJM Investments
2	Reason for the notification	
a)	Position/status	Person closely associated with Phil Higgins, CEO

b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Shearwater Group plc				
b)	LEI	213800ZRUKUYDJLKD504				
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About Shearwater Group plc

Shearwater Group plc is an award-winning organisational resilience group that provides cyber security and managed security services to help assure and secure businesses in a connected global economy.

The Group's comprehensive cyber security solutions and services maintain trust between users, provide assurance around the protection of information assets and critical infrastructure, and support organisations' operational effectiveness. Its capabilities include identity and access management and data security, cyber security solutions and managed security services, and security governance, risk and compliance.

The Group is headquartered in the UK with offices in the US, UK and Europe, serving customers across the globe who are active in a broad spectrum of industries.



Shearwater shares are listed on the London Stock Exchange's AIM under the ticker "SWG". For more information, please visit www.shearwatergroup.com.