

25 September 2019

SHEARWATER GROUP PLC

Result of AGM

Capital Reorganisation

Shearwater Group plc (AIM: SWG, "Shearwater" or the "Company"), announces that, at the Company's Annual General Meeting held at 11.00 a.m. on 25 September 2019, all resolutions put to the meeting were duly passed.

Full details of the voting results will be available on the Company website at www.shearwatergroup.com.

The Company's proposed Capital Reorganisation, details of which were set out in, and as defined in, the notice of Annual General Meeting mailed to all Shareholders on 2 September 2019, will therefore become effective at close of business today, and dealings in the Company's existing ordinary shares of one penny each will also cease at this time.

Following the Capital Reorganisation, the Company will have 22,106,460 new ordinary shares of 10 pence each admitted to trading on AIM. Dealings in the Company's new ordinary shares are expected to commence at 8.00 a.m. on 26 September 2019. The ISIN code for the new ordinary shares is GB00BKT6VH21 and the SEDOL number is BKT6VH2.

The deferred shares created as part of the Capital Reorganisation will not be admitted to trading on AIM and, as the deferred shares are, for all practical purposes, valueless, it is the Board's intention that, at an appropriate time, the Company may repurchase the deferred shares, cancel or seek the surrender of the deferred shares using such lawful means as the Board may at such time determine.

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About Shearwater Group plc

Shearwater Group plc is an award-winning organisational resilience group that provides cyber security and managed security services to help assure and secure businesses in a connected global economy.

The Group's comprehensive cyber security solutions and services maintain trust between users, provide assurance around the protection of information assets and critical infrastructure, and support organisations' operational effectiveness. Its capabilities include identity and access management and data security, cyber security solutions and managed security services, and security governance, risk and compliance.

The Group is headquartered in the UK with offices in the US, UK and Europe, serving customers across the globe who are active in a broad spectrum of industries.



Shearwater shares are listed on the London Stock Exchange's AIM under the ticker "SWG". For more information, please visit www.shearwatergroup.com.