

28 October 2019

**SHEARWATER GROUP PLC**

("Shearwater" or the "Company")

**Director / PDMR Shareholding**

Shearwater Group plc (AIM: SWG) today announces that on 25 October 2019 Robin Southwell, non-executive director, purchased 42,500 ordinary shares of 10 pence each in the capital of the Company ("Ordinary Shares") at a price of £2.2833 per share.

**The Company makes the following disclosures in accordance with article 19(3) of the Market Abuse Regulation:**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Robin Southwell				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Non-executive director				
b)	Initial notification /Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Shearwater Group plc				
b)	LEI	213800ZRUKUYDJLKD504				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of 10 pence each  GB00B00T3528				
b)	Nature of the transaction	Purchase of Ordinary Shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£2.2833 pence</td> <td>42,500</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£2.2833 pence	42,500
Price(s)	Volume(s)					
£2.2833 pence	42,500					
d)	Aggregated information  - Aggregated volume  - Price	N/A – single transaction				
e)	Date of the transaction	25 October 2019				
f)	Place of the transaction	London Stock Exchange, AIM				

**Enquiries:**

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Phil Higgins, CEO

c/o Instinctif Partners

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