

30 June 2020

SHEARWATER GROUP PLC
("Shearwater", or the "Group")

Notice of Results

Shearwater Group plc (AIM: SWG), the organisational resilience group that provides cybersecurity, advisory and managed security services, announces that its audited final results for the year ended 31 March 2020 (FY20) will be released in late July 2020.

Whilst the audit of the FY20 Results is well advanced, the disruption caused by remote working restrictions in response to COVID-19 has delayed the Company's auditors' ability to finalise their work. The Board looks forward to announcing audited underlying FY20 EBITDA¹ in excess of £3m later next month, in line with our April Trading Update.

Note 1. Underlying EBITDA defined as profit before tax, before one off exceptional items, share based payment charges, finance charges, depreciation and amortisation.

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About Shearwater Group plc

Shearwater Group plc is an award-winning organisational resilience group that provides cybersecurity, advisory and managed security services to help assure and secure businesses in a connected global economy.

The Group's comprehensive cybersecurity solutions and services maintain trust between users, assure the protection of information assets and critical infrastructure, and support organisations' operational effectiveness. Its capabilities include identity and access management and data security, cybersecurity solutions and managed security services, and security governance, risk and compliance.

The Group is headquartered in the UK with offices in the US, UK and Europe, serving customers across the globe who are active in a broad spectrum of industries.

Shearwater shares are listed on the London Stock Exchange's AIM under the ticker "SWG". For more information, please visit www.shearwatergroup.com